

## Key Service Features

This Key Service Features outlines the various fees and charges and other important commercial information relevant to the service that we provide to you. The Key Service Features forms part of our Agreement with you and should be read in conjunction with our General Terms and Supplemental Terms, which take precedence in the event of any conflict with this document. A full copy of these documents can be downloaded from our Website. Unless separately defined in these Key Service Features, words and expressions herein shall have the meanings given to them in the General Terms.

### 1 Contact Details and Hours

www.fxsol.co.uk

#### Customer Service:

(+1) 201 345 2210 (Sunday 17:15 to Friday 16:30 Eastern Time (US))

### 2 Our Charges

The commissions, fees, charges and/or other charge arrangements stated below (together the "Charge Arrangements") apply to the operation of your Account. If we agree with you in writing (or have agreed with you in writing prior to the publication of this Key Service Features) to Charge Arrangements which are different to the arrangements stated below, the different Charge Arrangements will apply (or continue to apply) to the operation of your Account. If you are in any doubt as to the Charge Arrangements that apply to your Account, please contact Customer Service.

#### a) Commission

We do not charge a separate commission for Rolling Spot Forex Contracts or Contracts for Differences. Please note that we may however include a market maker charge in Our Price.

#### b) Premium

##### Markets with Underlying Instruments of Shares, Indices or Commodities

Unless an Instrument has an expiration date, it will roll, meaning that it will remain open until closed by you or us (when we rely on our rights under the General Terms, for instance to close Open Positions under clause 11 Margin Close Out). We will normally charge you a Premium on Long Positions and we will pay you a Premium on Short Positions.

The Premium applies to the value of your Open Position, less the Margin. We calculate the Premium as follows:

$P = V \times I / b$ , where:

P = Premium

V = value of equivalent (quantity x end of day closing price)

I = applicable Financing Rate

b = day basis for currency (365 for GBP and AUD, 360 for all other currencies)

There may be instances when a Premium is charged to you on Short Positions, rather than paid to you. This may occur if LIBOR (or RBA IOCR for Australia) is at an exceptionally low rate. We will notify you if this situation occurs.

The Premium will be applied to your account each day that you hold an open position (including weekend days).

The Financing Rates used are outlined in the table below.

Country of the Underlying Instrument	Long Financing	Short Financing
UK	LIBOR + 2%	LIBOR - 2%
US	LIBOR +2%	LIBOR -2%
EU	LIBOR +2%	LIBOR -2%
Australia	RBA IOCR + 2%	RBA IOCR -2%
Other International	Contact Customer Service	

**Markets with Underlying Instruments of Currencies**

The Premium for Instruments which have Underlying Instruments of currencies is calculated by using the one day interest rate differentials for the two currencies concerned. We then apply the market rate premium or discount, together with our overnight charge which will have a minimum or maximum amount.

Under normal Market conditions, you will receive the Premium if you buy the currency with the higher interest rate and you will pay a Premium if you bought the currency with the lower interest rate.

Under certain circumstances there may be instances where a Premium is charged, rather than paid, on Open Positions when you hold a Long Position in the higher yielding currency. This may occur when the underlying interest rate markets exhibit exceptionally wide bid/ask spreads.

The financing posting/adjustment will be made in the currency of your Trade.

Currency Trades settle on a T + 2 basis. On each Wed when Open Positions are rolled we will apply a fee equivalent to the Premium for the period Friday - Monday. For USD/CAD Trades, the currency settles on a T + 1 basis and on each Thursday when Open Positions are rolled we will apply a fee equivalent to the Premium for the period Friday - Monday. For all Trades, the Premium will be adjusted to include non-business days which affect either currency in a Trade.

**c) Fee and Commission Sharing Arrangements**

We may pay to third parties (for example Introducing, Appointed Representatives (as defined by FSA Rules), etc.) a portion of any dealing commission, Spread, Premium, and/or any other charge you may pay. Typically this will be a percentage of the amount we receive from you. Further details of fee and commission sharing arrangements will be provided on request.